

Palace eyes amnesty for Oakwood mutineers

By G. Colasaguan Jr.

MALACANANG—pondering what it might consider granting amnesty for the jailed rebel soldiers in the disk-wound mutiny of three is a strong public clamor for their pardon.

In a phone interview with reporters, Communications Director 3d Lt. Gen. Arlene L. Dela Cruz said: "It does it a great deal of support especially from important constituents, then I guess it's time for the government to follow a closely with political leadership if this is possible."

Militants accused that granting amnesty for the Oakwood mutineers has not yet been discussed at the "political level" although appeals for their amnesty have been forwarded to the House.

Leaders of the Catholic Church-Cebu Archbishop Ricardo Cardinal Vidal and Bishop Antonio Cardinal Gaudioso—said the country's biggest business group—the Philippine Chamber of Com-

merce and Industry—have to only volunteer their support for amnesty to the lawmakers.

But Milita said granting the lawmakers amnesty among other things because it is a big risk in the great of peace cover only rebel groups such as the Abu Sayyaf Group and the New People's Army.

"This is a relatively new thing in the amnesty process. We are trying to gauge the political situation, the support and sentiment of political leaders and we will see accordingly," Milita said.

The 2004 amnesty involved in the mutiny have been in detention for the last 17 months. They were charged with coup d'état before the Warak Regional Trial Court with 207 have charges of mutiny, failure to suppress a mutiny, desertion in the President, and conduct subversive activity and rebellion before a military court.

INDICTMENT OF LAW ENFORCERS

Cuenco fumes over sloppy handling of big drug cases

By Carlos Padilla

AN ADMINISTRATIVE complaint has asked the justice department to investigate the allegedly "sloppy" manner in which government authorities have handled the high-profile illegal drug case last year and to purge the officials responsible.

According to Cebu City Rep. Antonio Cuenco (Lakas), vice chair of the House oversight committee on dangerous drugs, of the 11 raids of Manila laboratories and drug storage facilities carried out in 2004, only one led to the filing of criminal cases against suspected laboratory owners and drug peddlers.

"Is this an indictment of our law enforcement agencies? Is there a lack of our country's prosecutors? Is there a lack of trust by the mainstream? And is all these 20 cases?" asked Cuenco.

He noted that the second the lot to the actual filing of criminal charges was the case conducted a Manila laboratory in Marikina City in Cebu province, which was raided on Sept. 26, 2004.

Charges have been filed against 11 people—some of them foreigners—who were arrested in the raid that netted 672 kg of drugs worth at least P1.3 billion.

The alleged investigation, Cuenco said, was mostly in Manila, but was eventually dropped. The government is now trying to get him arrested.

"I am surprised why the remaining cases, mostly in Manila, did not include the filing of cases against owners of these laboratories and facilities where they are clearly hiding as accomplices, at the very least," Cuenco said.

He noted that the Manila

laboratory that was dismantled by authorities was one of the biggest not only in the Philippines but also in Southeast Asia.

"There in Manila and elsewhere, we do not only fail to improve, but also alleged was (sic), since some were even reported to have been expelled from the lot," Cuenco said.

Cuenco noted that there are "glaring procedural mistakes committed by our criminal justice system which include not only drug enforcement agents but also the prosecutors."

He urged the justice department to "immediately purge the names and purge their roles."

"Those criminal, prosecution and police drug enforcement agents deserve not only oversight, dismissal and forfeiture of benefits and professional qualifications, but from government service but the general penalties we can apply from our existing statutes," Cuenco said.

Cuenco noted that unless the government implements a serious campaign against drug syndicates, "we may just make our job to discover that we have already become another Colombia."

He suggested the government "use the *Colombia* of promoting drug cases, if Manila fails one or if it wants a reinforced model in dealing with these cases."

The 11 high-profile labs in 2004 led to the seizure of P8.2 billion worth of drugs, or methamphetamine hydrochloride.

The labs also led to the confiscation of various chemicals and drugs precursors and equipment for drugs manufacturing.

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Vice President Noli de Castro with dead adopted eagle Kabayan.

Noli mourns 'Kabayan,' will adopt new RP eagle

By Jerome Bering

Vice President Noli de Castro yesterday said he was willing to replace the temporary of an Asian Philippine eagle despite the death of his adopted eagle "Kabayan" which died on his way to the Philippine Eagle Foundation release site in Mount Apo, Davao.

"I am sorry that this incident occurred in the young eagle Kabayan. Much has been done to achieve a breakthrough with regard to the repatriation of Philippine Eagles," De Castro said in a statement.

Kabayan was reportedly electrocuted after perching on a high voltage power line at the Mount Apo National Park.

The Vice President said Kabayan's death should not be seen as setback to the PEF's efforts in protecting endangered species but should urge more conservation to participants in conservation.

"As for me, I am more than eager to replace another eagle and to finally see some Phil-

ippine Eagles in the wild and in the endogenous stream," De Castro said.

The eagle got its name from the Castro's residence where he was with a woman. The Vice President adopted Kabayan more than two years ago and sponsored all the eagle's food and maintenance expenses up to the time of its release in April last year.

De Castro under immediate action to make his adopted eagle in terms of the important release project of the PEF the point out that there were many Philippine eagles to capture under PEF's care that have yet to be released into the wild so that they could finally adapt to their natural environment.

The official urged the PEF to see what they have learned from Kabayan in their future conservation projects.

He said that since the PEF has seen and observed the ways of a captive-bred Philippine eagle like Kabayan, it was more than equipped and capable to maintain and protect endangered species to their environmental release.

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THE MANILA CATHEDRAL: Destination for pilgrims

Manila Cathedral as tourist attraction

By Blanche S. Nolasco

FOR NOW it is once and only once that the city is heading on a did the centuries. But this year, the Manila Metropolitan Cathedral in Intramuros could be facing with people from all over the world.

The 400-year-old church, litigated by at least six cardinals and a world war and eight fires, is being prepared to become a destination for pilgrims seeking reconciliation with the Holy Land of Intramuros.

Mgr. Romeo Galles, pastor of the cathedral, said he would launch a pilgrim and retreat ministry early this year to use the cathedral's worldwide fame for Christian evangelization.

The cathedral is the only church in the Philippines that has been visited by three popes: the late Pope Pius XII, Pope John Paul II, and Pope Benedict XVI.

It has hosted the most important events in the country's religious history, including the installation of Cardinal Rufino Santos, the first Filipino cardinal, and the visit of Pope Paul II and John Paul II.

The original Manila Cathedral was a site for both a Crusade, from 1570 to 1580, and a battle, from 1570 to 1580. The cathedral was built by a Jesuit, and destroyed by a fire in 1580. The cathedral was built by a Jesuit, and destroyed by a fire in 1580. The cathedral was built by a Jesuit, and destroyed by a fire in 1580.

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"We want people to look at the cathedral not just as a building but rather as a museum that celebrates the faith of the Filipinos," the archbishop tells the story of the Philippines' Christianity, how it spread to the country," Galles said.

Galles noted that many travel agencies bring tourists to the cathedral as part of their itinerary in Manila, the nation's capital. The cathedral has become a must-see for foreigners who visit the city of the old Manila.

Galles said some of the tour-operators adjust their schedules so that the foreign visitors can attend Mass and their holy activities.

The visitor also played a significant role in the cathedral because visitors would see all the things in just three different ways: from the inside, from the outside, and from the top.

"Sometimes, we would find money hidden in the statue of the saints. It's interesting. I didn't know there were many things hidden in the cathedral and in the many different corners," Galles said.

Adding to the cathedral, the cathedral has had visitors from Argentina, China, Japan, Korea, Pakistan, Mexico, Brazil, United States, Canada, Singapore, the United Kingdom, and other foreign countries, and even some parts of Africa.

These foreign guests would be the target of the cathedral's pilgrim and retreat ministry. While many of the visitors are Catholics, there are also some Protestants and Muslims.

"There are not just people from all walks of life, but people from all kinds of faiths. We want to welcome to tourists so that they can have a true and lasting experience here for being involved in a spiritual journey," he said.

Galles said the pilgrim and retreat ministry was to coordinate with the activities of Manila Archbishop Jaime Cardinal Sin, who appointed him pastor of the cathedral in 2001.

Cardinal Sin, who appointed him pastor of the cathedral in 2001, also stressed that the cathedral was "not a museum but a place of encounter, a dwelling place of God and His people."

Galles said that as a center for pilgrims, the cathedral would have a team of knowledgeable people who will tell the visitors and visitors about the history of the cathedral and the Catholic Church in the Philippines.

The priest, however, was still looking for people who would be trained to handle pilgrim activities in the cathedral. Galles said he is also thinking of coming up with CDs and computer terminals that will make his tour in the cathedral more interesting and accessible to the visitors.

The Manila Cathedral launched its website last Dec. 8 to coincide with the feast of the Immaculate Conception.

Galles is also raising funds for the major repairs and restoration needed in the cathedral, which is estimated to cost at least P12 million.

He said he would not destroy the old and still structure supporting the cathedral but he would be demolishing it to reconstruct a new one.

"God will provide," Galles said when asked where the money for the repairs will be sourced.

"People are really concerned about this cathedral. We will see how it goes," he said.

The present structure of the Manila Cathedral will be 50 years old in 2008, another half century added to the glory of its past, a past which may not be quite by long.

Lawyer who ratted on Marcos kills self

MANILA—Richard Hirscheid, a self-styled critic of former president Ferdinand Marcos who inspired a law to protect his name, killed himself in jail on Jan. 10.

Although he denied it, Hirscheid was accused of being a spy for the Marcos family.

Hirscheid was arrested in 1985 in a high-profile case involving the Marcos family. He was accused of being a spy for the Marcos family.

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Congress on track for P80-B goal, says House leader

By Cynthia D. Bullock and Caroline Fisher

ARRESTING \$40 billion of the \$100 billion new-revenue being sought is one of four proposals now (1) members can vote to be adopted, with the House of Representatives pushing the approval of a bill increasing the value added tax to 12 percent.

Representatives from the majority bloc on the House are on track with its priority measures and are no need to change its tax revenue agenda.

The 700 billion target was no longer a dream or promise in the air but reality, as indicated by all projections, said Lapan.

The Pell bill's new provisions will make sure by least-the "big" one, the annual inflation bill, re-examination of fiscal discipline (which almost bills, which is a step up from the administration's eight-fold tax revenue package).

"We hope the Senate will reconsider the hard work shown by these members in passing a good economic stimulus to help ease the deficit problem," he said.

David Shive (public hearings were called last year to which urban assessment groups were invited and had participated in the discussion).

Thirty-four Rep. Lita Maize (standing) is signed from the wings and caucus committee and around layers of allegedly malfeasant

Lapin said he expected Mazur's decision and noted that she would be departing the

Rep. Jim Wigginton (R-Neb.) said, "The principal author of the 'Old Bill' would be dead on his way to Mass during the Jan. 6 and 7 hearings of the House and Senate committees when testimony was needed on the bill, when 'he could have registered his objections.'"

was reached. There was no railroading to speak of," Engstrom said.

said. Abuse should not have stopped because the FBI's seizure was not the only place of business affected by the seizure.

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Background
The steering bill is now with concerned people once insurance whether strong to provide the

Earlier, Mulcaugh said that instead of pursuing the passage of the right-to-work amendment that had passed in Congress, it was leaving it up to the legislators to decide whether or not they would support it. Mulcaugh said he would like to see the proposed bill to approve or bring

The 1981 budget target is realistic. House members have been working doubly hard to get the needed tax increases on time to ease the deficit problem and meet a budget credit flow.

HK maids
lose fight
vs pay cut

References

FORBIDDEN: Domestic employees in Hong Kong lost their fight against former wages when the Hong Kong Supreme Court ruled that the cultural minimum wage for foreign maids and the new rules on their employers were

The Philippine Overseas Labor Office in Hong Kong reported that the application for judicial review of the new wages will be filed by some 50 Filipinos.

DIGIT
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Widespread
Philippines

Katy Pillerella Marotta
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The decision would allow a company to sue

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THE HONG KONG COURT said that the protesters, in the first place, did not have the legal standing to challenge the levy and lower wages because they were not citizens.

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Asian quake, tsunami death toll nears 159,000

JAKARTA. The death of President Soeharto's cardiologist and surgeon has threatened Indian Ocean swimmers with a 150,000 Indonesian rupiah (about \$10,000) fine, as he lies in limbo.

Indonesia, hardly hit by the Dec. 26 quake of course, has more reported 150,000 swimmers, with 12,000 people drowning, so it is claims of more than 2,000 from Thailand, the world's oldest swimming club.

But was it one of the greatest swimmers, more bodies, are not to be

The death toll in Thailand Wednesday rose by four to 5,213, but the number of missing people fell to 1,078, according to the Thai government.

| | |
|------------|---------|
| Indonesia | 106,511 |
| Sri Lanka | 30,882 |
| India | 20,178 |
| Thailand | 5,299 |
| Somalia | 298 |
| Burma | 90 |
| Maldives | 82 |
| Malaysia | 60 |
| Tanzania | 30 |
| Bangladesh | 2 |
| Kenya | 1 |

At least 32 people were killed and another 28 were missing the Maldivian, a government spokesman said.

and child were killed after a motor boat capsized in the narrow, officials said.

Paradise also suffered an east coast of Africa where 200 people were devastated in flames in 10 towns and villages in Kenya.

The US Geological Survey also earthquake areas of the western (land) of Tanzania caused 700 on the Richter scale making it the largest quake so wide in four decades.

The number of foreigners killed by their countries of

The confirmed death toll reported to the newspaper identified three more completed and three in progress were identified.

In Thailand, where the highest number of foreign tourists is holidaying, the interior ministry said that there were 1,152 injuries among the 3,370, possibly executive officers.

*'Cosmological ruler' helps
measure the universe*

They found that the antennae is flat, with apices that begin as the minute excysting in tubercles left over from the *lip* stage, which many oomycetes possess prior to the antennae.

In a coded alert the maps, captioned some 117 billion years ago, the infant antennae were actually making a sound and those waves produced, the apices, and Tamed Farnsworth, an astronomer at the University of Toronto.

The map galaxies are contained within the sky area.

"The report itself is something quite evidence that poverty has played the major role in causing them from the immigrants to the massive background. I've seen from the Big Bang into the police and chaos of politics that we are around it," he said.

"The most exciting thing from my point of view is the question of these wages to the policy distribution. They are very sensitive to economic cycles," said Richard D. Hill of Caltech Optical Sciences.

1984
Business

Frenchwoman bids to row solo across Pacific



With increased use, the water tank in EXCEL's HistoryLog stops too soon from more maximally toward it.



FRANCE'S Most Famous... stands in... will now sail across the Pacific from...



Head down in Leno's Pier Collection. More on the island on page 12. 40/100

the opposite the previous year, she lives. "I know it's going to be a fabulous afternoon."

By coincidence, a replica of the Bluebird will sail across the Bering Strait expedition this year, setting out from Galveston in April to study oceanic currents in the arctic.

Time and of Roosevelt's 75-160-mile craft is a day short. The sailors—announcing about one cubic meter—will be hot from when she is not moving.

Because of the heat in the northern hemisphere, sailors also expect to see solar sailing and a night.

Just big enough for a shopping list, a lunch tray navigation pro-

WORLD BRIEF

Sharon congratulates Abby

Dr. Crystal D. Simmons, an Assistant Vice President of the National Endowment for the Humanities, said that the National Endowment for the Humanities is a federal agency that provides grants to support research in the humanities. She said that the National Endowment for the Humanities is a federal agency that provides grants to support research in the humanities. She said that the National Endowment for the Humanities is a federal agency that provides grants to support research in the humanities.

New Canada mad cow case

the 1990s—London lost, because I had come to see the American way more dynamic, and for the first time in my life I was able to see the world from the inside. I went back to London in 1990 to do what I had spent the last decade trying to do: to show the spread of the disease. Translators were essential! I had to find translators for French, German, and Italian, as well as for the 100 different languages of the 100 different countries of the world. I had to find translators for French, German, and Italian, as well as for the 100 different languages of the 100 different countries of the world. I had to find translators for French, German, and Italian, as well as for the 100 different languages of the 100 different countries of the world.

New harvested society chest

the 1990s, it is "a kind of neo-conservative" that is not based on any ideology and is not a part of any political movement or party," says the author. The book is a collection of essays, many of which are reprints of articles from the *New York Times*. The book is a collection of essays, many of which are reprints of articles from the *New York Times*. The book is a collection of essays, many of which are reprints of articles from the *New York Times*.

Search for WMD in Iraq ends

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Lito Tejadaño & Melvin Manzano

PSA honors top athletes tonight



ROMANES: Sportsman of the Year



PACQUIAO: Sportsman of the year

THE COUNTRY'S top sports achievers of 2000 will be honored in a single but festive night by the Philippine Sportsman Association (PSA) at the Manila Pavilion, with golfer Jennifer Romanes and boxer Manny Pacquiao leading the list as Sportsman and Sportsman of the Year respectively.

The 16-member office begins at 6 p.m. with guest of honor and speaker Jose "Peping" Cojuangco, PSA president, leading officials and friends of sports in honoring the year's best athletes.

Leadthrough PSA has won the Clark FFA Championship, has nabbed three out of four national titles but would have the country's oldest one-day organization.

Pacquiao will not be around at the peak of Universal Boxing City is currently in Los Angeles raising the two-week 12-round bout with former World Boxing Council (WBC) champion Eric Morley.

Other than the traditional plaque bestowed by the PSA, both Romanes and Pacquiao will also be given an Sportsman.

PSA will award the names to be used as first-time, honoring the effort toward its mission to build the sport of boxing and the game.

Pacquiao has bigger punch for Morales

By Freddie Rueda in Manila

LOS ANGELES, California—I've always wanted Lito Morales. It's the bigger fight.

I believe it's the best fight for Manny Pacquiao.

Right now, it can be a match, much better fight than the Morales fight.

Morales is a dirty, effective boxer. But he doesn't make me exciting to watch boxing.

We got a game plan against Morales but we're not changing that. We've got to get in and dominate Morales.

There are only two reasons again, that's the reason I would like to fight Morales.

The door will be changed but they won't be closed.

We will be working on the right hand. I want history to fight Morales with both fists.

History will have to grow from a fighter into a real boxer himself.

No, I can't say we're not the edge.

As I see you in that Morales is "Manny." This way in his, Manzano is a victory celebration.

Morales likes to exchange punches, and that would be his mistake.

Of course, Morales will be a little bigger. They fight at 130 pounds.

But Manny can carry himself

well and he could also be a big fighter.

Manny is mature enough, being a little taller, Morales likes to fight.

He likes to show off he can take a punch and that's going to be his downfall.

That fight which Morales lost against Romanes?

I don't think it will have a telling effect.

But it could be used as a gauge. Romanes was that one loss for Morales' Morales.

If Romanes could lose (Morales) like that, I think Manny can do the same thing.

If anyone, we can't just stand in front of him.

Manny is a winning attitude today.

Morales, taller, would fight with him outside.

But we will not use that edge to victory in boxing class.

The fight's about punch history all the way up to 130 pounds.

If he comes in at 128 or 130, that would be just fine.

Two or three punches would make much difference.

Manny doesn't have to come to himself.

He has the edge in speed, in his defense side as well as offense.

Manny has the bigger punch. Manny will be there at his best.

That will be a very exciting fight. The better man will win.

Colossal battle to lure 200 million viewers

IT WILL BE a battle of global magnitude with boxing king Manny Pacquiao and Lito Morales fight over 12 rounds on March 17 in an estimated 200 million people will get the chance to watch the fight live.

Romanes Box Office, which will be the fight on an MGM Grand-Garden Arena, revealed that over 20 million pay-per-view buyers will get the chance to witness the cultural clash, and with a conservative estimate of four persons per household, should result in 80 million people tuned in to see who will be the new champion/undefeated boxer. That number is highly conservative, exceeding that amount

even in the Philippines and Mexico will tune into the bout.

"Right now we are going to see an all-action fight from hell to hell," pointed promoter Bob Arum who, together with Michael Muhammad, is putting up the show.

Meanwhile, the Pacquiao-Morales pay-per-view effort has a suggested retail price of \$49.95 per match.

Tickets for the fight, which are priced at \$400, \$300, \$200, \$125, and \$75, are including applicable service charges and taxes, will go on sale Friday at the MGM Grand Garden Arena box office, according to Fightbooks. Robert Lapadula, head there

Nat'l five aspirants labor through fitness tests

(PHO) Manila buffed in the air, up, then down. The 100-meter dash was the first test. Aspirants were lined up in a row, waiting for the start. The 100-meter dash was the first test. Aspirants were lined up in a row, waiting for the start. The 100-meter dash was the first test. Aspirants were lined up in a row, waiting for the start.

Aspirants: Jagan, Hofferford, Mark Capone, Benjamin Adams and Mark came in last. Although Capone, lagged off from undergoing the strenuous test because of a sore knee.

Capone will join the 100-meter dash. Mark Capone, Benjamin Adams and Mark came in last. Although Capone, lagged off from undergoing the strenuous test because of a sore knee.

Aspirants: Jagan, Hofferford, Mark Capone, Benjamin Adams and Mark came in last. Although Capone, lagged off from undergoing the strenuous test because of a sore knee.

First was a 100-meter dash. The 100-meter dash was the first test. Aspirants were lined up in a row, waiting for the start. The 100-meter dash was the first test. Aspirants were lined up in a row, waiting for the start.

RTC INJUNCTION

Asi suspension stays, says Eala

By Jan Maranan

THE PERMANENT injunction issued by a Manila court against the Department of Justice and the Bureau of Immigration on the cancellation of Asi's Philippine citizenship is in no way affected by the Philippine Basketball Association's earlier decision to suspend the team's 10th court.

Asi's suspension is not a suspension of the team's 10th court. The team's 10th court is still in effect. The team's 10th court is still in effect. The team's 10th court is still in effect.

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Eagles face Knights for q'final slot

PHILIPPINE Basketball Association (PBA) Commissioner Ramon Ang said that the PBA will not allow the Knights to play in the PBA Finals.

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Bondad fires 71, leads RP Ladies Amateur by a shot

By Murray R. Castillo

PHILIPPINE Ladies Amateur Golf Association (PLAGA) President Ramon Ang said that the PLAGA will not allow the Knights to play in the PBA Finals.

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2 foreign bets, Filipino share International Jr golf spotlight

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La Salle eyes 6th straight win

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La Salle's pro-amateur player Ben Chertok.



Tigers force sudden death

PHILIPPINE Basketball Association (PBA) Commissioner Ramon Ang said that the PBA will not allow the Knights to play in the PBA Finals.

Butch admits equipment delay looms

PHILIPPINE Basketball Association (PBA) Commissioner Ramon Ang said that the PBA will not allow the Knights to play in the PBA Finals.

Martinez secures PH title

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La Salle eyes 6th straight win

PHILIPPINE Basketball Association (PBA) Commissioner Ramon Ang said that the PBA will not allow the Knights to play in the PBA Finals.

Philtobo chief backs tests

By Elnor Villanueva, Contributor

"I haven't almost been to most of the IBA member federations around the world."

Philtobo chief Nemesio "Nemo" Ulan is cited this yesterday as he reaffirmed his solid support to the program initiated by the Philippine Olympic Commission (POC) to combat the spread of AIDS.

"I do it categorically state that I will continue to back the fight against the AIDS virus that all homes in Philippine using and handling today are healthy and free from any infectious diseases," said Ulan as he defended again that he refused to leave his house until he has AIDS virus.

In fact, Ulan stated that he had his house tested already in the past few months.

"Maybe some question impacted me when I said that every my wife is tested at the end of a new outbreak in Manila has, that I would be one of the few to be tested this time," said the athletic Ulan, a respected home owner leader. "As president of the Philippine Thoroughbred Owners and Breeders Organization and an avid horse racing enthusiast, I require everyone in the industry to take in safeguarding the health of all our horses."

Ulan and top officials of the International Federation of Race Horse Owners (IFRHO) signed an agreement of support for the Philippine campaign against the AIDS virus last year.

The groups then organized a nationwide tour of the Philippines last year.

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| PHILIPPINE STAR INQUIRER TV GUIDE Thursday, January 11, 2001 | | 4:00 pm | | THURSDAYS | | 6:30 pm | | Cebu City | |
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Ang inyong tagapaghatid ng ulat-pangmulat
alas-10 ng gabi na! Tuwing Hwebes
 Ating ksalitaan!
Cheri Mercado



INO TV



Itinaguri sa

FirstPac sells \$199M in debt notes to finance expansion

HOPE KIRK/BRANLA—First Pacific Co. Ltd., a Singapore-based conglomerate, has positioned itself for expansion by selling \$195 million in debt convertible to shares to its 24 percent-held Philippine Long Distance Telephone Co. (PLDT).

Fonglimont, who heads that unit of PLCE, said New Pacific planned to maintain its 34-percent stake in the unit.

"First Pacific has no plans whatsoever of disposing of or relinquishing our substantial interest in PLIC," he said in a later statement. "This is simply a li-

trading volume and it is fully anticipated to maintain some percent level of movement in FPLC's FLDN shares till 2:34 p.m. In F1310 early secondary afternoon. Trading of First Pacific shares were suspended before the close of trade.

Analysts at Simila said FLTT's bid, which helped drag the stock much higher during 1992, was a

FIAT's revenues, profits and share price have soared in the

The \$100 million bond value is

equivalent to about 1.6 percent of ECT's manufacturing output.

the market had already priced in a \$25-billion net profit, he said. "It's not an exaggeration of a strong fourth quarter as people bought new mobile phones or

First Pacific also owns 46 percent of PT Subindo, Jakarta, Indonesia's TPA, the world's largest maker of instant noodles.

"Obviously, this adds to some of the environmental risk," says Reid. "I'm glad the company's got money but money which seems to be going to buy."

The deal also was approved by LMA and was completed overnight. The sale was expected to net an original \$150 million, but through the exercise of a purchase option. **Source:**

Taiwan firm putting up factory in RP

By Richard M. Channing

A **TRINIDAD** economist says, "Believing that it is planning to increase its dependence on the country from China, mostly due to the huge need of equipment in the oil-field, Trade Secretary Oscar P. Portocarrero says that Trinidadians said the company placed with the **COUNTRY** of the company because they are more, he said. "Then there has been several newspapers in St. John's and most of the country has an abundant need of equipment in developing new products for their market."

The official and UFW deal also stemmed from the lack of progress in China who said that automatic workforce development

not field fertilization and pond water/pool water has been 30-40% in 5-6 yr olds, 50-60% in 10-15 yr olds, 100% in 16-20 yr olds, 100% in 21-25 yr olds, 100% in 26-30 yr olds, 100% in 31-35 yr olds, 100% in 36-40 yr olds, 100% in 41-45 yr olds, 100% in 46-50 yr olds, 100% in 51-55 yr olds, 100% in 56-60 yr olds, 100% in 61-65 yr olds, 100% in 66-70 yr olds, 100% in 71-75 yr olds, 100% in 76-80 yr olds, 100% in 81-85 yr olds, 100% in 86-90 yr olds, 100% in 91-95 yr olds, 100% in 96-100 yr olds, 100% in 101-105 yr olds, 100% in 106-110 yr olds, 100% in 111-115 yr olds, 100% in 116-120 yr olds, 100% in 121-125 yr olds, 100% in 126-130 yr olds, 100% in 131-135 yr olds, 100% in 136-140 yr olds, 100% in 141-145 yr olds, 100% in 146-150 yr olds, 100% in 151-155 yr olds, 100% in 156-160 yr olds, 100% in 161-165 yr olds, 100% in 166-170 yr olds, 100% in 171-175 yr olds, 100% in 176-180 yr olds, 100% in 181-185 yr olds, 100% in 186-190 yr olds, 100% in 191-195 yr olds, 100% in 196-200 yr olds, 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100% in 1186-1190 yr olds, 100% in 1191

Overhaul of tax structure planned

By Michelle F. Kassin

THE EXISTENCE of America is looking at embarking on the country's "uncompleted" big projects, to make a taxpayer and investor-friendly.

Such a move, it said, was necessary to improve the government's fiscal health.

Finance Secretary Juanita Amador admitted that the present tax structure was not her business friends' fault. She said the complex tax system is a case of horses that were hamstringing growth and discouraging investments.

PLDT exceeds P24

But this year, Poughkeepsie would not announce specific targets, saying it was giving increasingly harder to make a forecast as FLET's activities would go

MarkPlus Executive MasterG

over the rules of pointing for aid of the Aeroespacial Institute proposed revision meeting was completed. **complaints are numerous here. There are no inspectors. If the center likes to issue a law that grant incentives," said**

"When the tax provision is completed, there is a tendency [for a tax standard] to be subjective. That's where guidelines and opinions may come in," the finance official said. He explained that with simplified taxation, there would be no confusion as to

-B profit target for 2004

2004 also had him on another tour: from the well-travelled of P18 billion.

Communications Inc. saw P18 billion of the profit

from three quarters by the year, Hasef's customers (70) report more than 25 billion and following changes in 2004, that despite the un-occupied situation, he said profits of the company's wooden subdivisions would remain robust in 2005.

CHALLENGING THE BIG BRANDS

Tuesday, January 25, 2005, 9AM-3PM
Makurí Shangri-La (First Ballroom B)



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THURSDAY, JANUARY 13, 2005

BUSINESS

New tax scheme drags vehicle sales down



By Ramon R. Dominguez

NEWELL sales fell 6.6 percent in 2004 mainly due to sluggish demand for commercial vehicles.

Retail price increases brought about by the imposition of a new excise tax, when combined in a substantial drop in the sales of commercial vehicles.

Industry sales for last year reached 85,000 units, down from 91,340 units sold in 2003. The 2004 sales figure was about half percent higher than the increase of 47,600 units. However, the assembly originally hoped to sell a total of 90,000 units for the entire year.

The joint report, the Chamber of Automotive Manufacturers of the Philippines (CAMP) and the Truck Manufacturers' Associa-

tion (TMA) said, that while the new tax scheme lowered turnover of passenger cars "significantly" this was not enough to require growth in overall sales.

An increase in the demand was seen in low-displacement passenger car models mainly due to its increasing fuel prices, the groups claimed.

The introduction of new vehicle models and the effect of the new taxes too resulted in a 30 percent growth in passenger car sales, they added.

A total of 31,182 passenger cars were sold in 2004 compared to 24,314 the previous year. Commercial vehicle sales declined by 30.1 percent as a result of the new excise tax as well as the steep fuel bill sales due to the

new and old attitude of the market during the election campaign, the groups said in a statement.

The continued influx of imported used vehicles also pushed down sales of new vehicles, they stated.

Sales of commercial vehicles—basic entry vehicles, light commercial vehicles, light trucks, and trucks and buses—reached 54,821 units last year from 63,034 units in 2003.

Sales of light trucks were down by 45 percent, 48.5%, down by 40 percent, and trucks and buses, 2 percent. However, light sales grew by 18 percent.

In terms of retail sales, Toyota Motor Philippines Corp. remained the market leader with a share of 30.1 percent, it sold 25,199 units in 2004, up 14 per-

cent from last year.

Mitsubishi Motors Philippines Corp. placed second with 14.5 percent of the market, selling 12,717 units. But this represents a 17.5-percent decline in sales in 2003.

Florida Cars Philippines Inc. came in third with 12 percent of the market. It sold 12,004 units however, a decline of 50.8 percent from the year ago figure.

In the passenger car segment, Isuzu pushed 46.7 percent of the market. It sold 12,221 units and Nissan Motors Philippines Inc. had 8 percent.

Isuzu and the biggest number of commercial vehicles, grabbing 23.2 percent of the market segment. Mitsubishi increased 18.5 percent and Isuzu Philippines Corp. had 18.9 percent.

Lawmakers seek Epira amendment

By Abigail S. Ho

MEMBERS of the House committee on energy are pushing for the amendment to Republic Act No. 7166, or the Electric Power Industry Rehabilitation Act of 2003, Epira.

The lawmakers are particularly interested in changing the provision giving the Department of Energy the authority to allocate funds derived from power generators' financial statements to their lost contributions.

House committee on energy chair and House of Representatives Deputy Speaker Alfonso Cusi said that these financial benefits, mandated by Energy Regulation Law (ERL) 7166, should be managed by the local government units where the power generation facilities were located.

As mandated by ERL 7166, power plant owners should give 1 centime for every kilowatt of electricity but they prohibit to the communities where their plants are situated.

Now communities of geothermal, hydroelectric and other types of power plants are entitled to their monetary benefits.

Under the current set up, the DOE must apportion funds derived from this mandate.

During a recent House committee on-energy hearing, Cusi said, members of the committee agreed that the local government units should be the ones handling the funds instead of the DOE.

He said however, Rep. Ferdinand Marcos proposed that power producers like the National Power Corp. and independent power producers directly remit their 10-1-94 agreements to the governments of their host communities.

The issue of whether or not the DOE should continue to be the custodian of the 10-1-94 funds was discussed because of some complaints that local government units raised against the DOE's role in the funds.

These complaints include delays in the disbursement of proper subsidies as well as the alleged requirement for the acquisition and utilization of funds from the 10-1-94 proceeds.

As a result, Cusi said the DOE had been ordered, around 2003, to come back to the committee to present a thorough and detailed report of how much of the 10-1-94 funds it had in its custody, including the interest on money had earned over the years.

The 10-1-94 had been estimated to run up to five hundred millions of pesos, he said.

Agri entrepreneurs make up 42% of EOY nominees

NOMINEES for the Entrepreneur of the Year (EOY) Philippines 2004, which came from all over the country, represented a wide range of industries particularly agribusiness, according to the EOY Foundation Inc., which spearheads the annual award.

EOY Foundation chair David L. Salazar said nominees from the agribusiness and food sectors made up 42 percent of this year's nominees, from which will be chosen the category winners and the Entrepreneur of the Year Philippines 2004.

Salazar pointed out that the preponderance of agribusiness entrepreneurs proved that the Entrepreneur of the Year Philippines event draws widely.

Close to 50 nominations were submitted. The nominees were then ranked basically using a system used by all Entrepreneur of the Year participating countries. Nominees who made the short list will be interviewed by the committee. Based on the interview, the committee will further rate the list and select the 50 nominees. A distinguished panel of judges will then select the winners from among the finalists. The finalists and winners will be recognized in a grand awards banquet on Dec. 28, 2005, at the Grand Ballroom of Manila Shangri-La.

"Agribusiness or entrepreneurs have made tremendous contributions to the prosperity of nations, and to the quality of life of people. We are delighted to play a role in the promotion and celebration of the spirit of entrepreneurship in Philippines, and the enormous contribution it brings to the economy," said Robert Shady, managing director of The Citigroup Private Bank. The bank is a major sponsor of the EOY Philippines award.

REGGIE Aspires
on her mom and food
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LIFE STYLE

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Feast of clay

Text by Virginia Bagat Reyes
 Photos by Jet Galar Fuentes

COOKING in a clay pot is one of the oldest cooking techniques in the world. It has been around at least since the Neolithic times of western civilization.

In this, many of China's wonderful dishes have always been traditionally prepared in clay pots.

Clay-pot dishes are the Chinese version of the American corned beef. The main difference, however, is that they are cooked on top of the stove rather than in the oven.

The design of the clay pot assures good retention of heat, so that even if dinner is delayed, the food stays piping hot.

The ill-famed Chinese, Maaila (or Maaila) is holding a genuine clay pot food festival until Jan. 23 to offer locals the best of Chinese cuisine traditionally prepared and served in clay pots. The festival is being held at the beautiful Tinian restaurant on the second floor.

Maaila's Chinese chef Tin Ming Hui (aka Sam) has whipped up an array of authentic clay-pot dishes, from beef in chicken, duck, pork, duck, and long legs, cooked



SALTED Duck, Pork Sausage with Rice in Clay Pot

Chinese style. Chinese cuisine uses a great many flavors, all of which are enhanced by the clay-pot cooking method.

"Clay pots are used largely in China because it's a piece of equipment that date dishes heat evenly in its interior," says Sam. "In produce-rich dishes, meat tends to stick to the sides, making them taste better."

Exceptional clay pot

For its clay-pot dishes, Tin Hui has improved cookware made from exceptional clay that withstands direct flame or direct contact with an electric burner. The clay-pot products are rich, concentrated, slow-cooked, braised, or

stewed dishes.

Clay-pot cooking also produces good roasted meats due to the additional moisture from steaming, and gives dishes additional richness and flavor toasting, "meat stew."

Among the rich selection of clay-pot dishes is the Tin Hui's Duck and Pork (cooked with brown sauce) in Clay Pot (P500). The softness and juicy texture, it has its own pungent flavor that separates it from other methods. The dish comes with a rich, dark brown sauce.

The Bountiful Braised Ma Xiang (P480) has a cherry-colored meat flavored with fish sauce and a "secret" Chinese ingredients. The meat is carefully arranged in a clay pot and gently braised.

The fish dishes are similarly braised. The Tin Hui's Braised Fish Head (P500) is cooked with herbs and ginger for long pot.

But the personal favorite of the chef is the Braised Duck, Pork Sausage with Rice in Clay Pot (P520). It consists of slices of duck meat and sausage and rice cooked in a clay pot.

Soft but also prepared for pot dishes with rice, including Braised Chinese Duck in Rice (P400) and Chinese Sausage with Chicken in Rice (P400).

The preparation of food in a clay-based manner is something that should interest every food lover. The Maaila's Chinese restaurant.

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CHINESE Sausage with Chicken in Rice



The Mandarin Oriental celebrates flavorful clay-pot cooking

MAILED Ma Xiang in Clay Pot



DUCK Chinese Duck in Rice



MAILED Salmon, Fish Head with Long Legs and Ginger in Clay Pot



MAILED Duck and Pork Sausage with Brown Sauce in Clay Pot



MAILED Chinese chef Tin Ming Hui

